



Account Number _____

Rep ID _____ Alternate Branch _____

CUSTODIAL SIMPLE IRA PARTICIPANT ADOPTION AGREEMENT

SECTION ONE: CLIENT INFORMATION

Name and Address	SSN
	Date of Birth

SECTION TWO: ACCOUNT INFORMATION

Employer Name and Address	Employer Account Number
	SSN/EIN

Date of Initial Deposit _____ (Note: If this account is established due to a rollover or transfer from another SIMPLE IRA, the initial deposit date refers to the date a deposit was made to this plan with the previous trustee/custodian.)

SECTION THREE: BENEFICIARY DESIGNATION

Relationship Definitions: S=Spouse N=Nonspouse E=Entity T=Trust (Mark one in the box provided.)

At each Beneficiary designation, indicate if such Beneficiary dies before you, how their portion should be paid:

Pro Rata – To the remaining primary Beneficiaries named on this form proportionate to their relative percentages (or if there are no remaining primary Beneficiaries, to the contingent Beneficiaries listed).

Per Stirpes – Equally to such Beneficiary’s descendants, who survive you, by right of representation.

Please note, if no selection is made the Pro Rata designator will apply.

Beneficiary Name and Address	<input type="checkbox"/> Primary	Relationship	SSN/EIN
	<input type="checkbox"/> Contingent	Date of Birth	%
			<input type="checkbox"/> Pro Rata <input type="checkbox"/> Per Stirpes

Beneficiary Name and Address	<input type="checkbox"/> Primary	Relationship	SSN/EIN
	<input type="checkbox"/> Contingent	Date of Birth	%
			<input type="checkbox"/> Pro Rata <input type="checkbox"/> Per Stirpes

Beneficiary Name and Address	<input type="checkbox"/> Primary	Relationship	SSN/EIN
	<input type="checkbox"/> Contingent	Date of Birth	%
			<input type="checkbox"/> Pro Rata <input type="checkbox"/> Per Stirpes

Beneficiary Name and Address	<input type="checkbox"/> Primary	Relationship	SSN/EIN
	<input type="checkbox"/> Contingent	Date of Birth	%
			<input type="checkbox"/> Pro Rata <input type="checkbox"/> Per Stirpes

Beneficiary Name and Address	<input type="checkbox"/> Primary	Relationship	SSN/EIN
	<input type="checkbox"/> Contingent	Date of Birth	%
			<input type="checkbox"/> Pro Rata <input type="checkbox"/> Per Stirpes

For additional Beneficiaries, see attached form.



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SECTION FOUR: ADOPTION AGREEMENT

RBC Capital Markets, LLC is the (check one) DFI (Designated Financial Institution):
Summary Description is provided directly to your employer.
 Non-DFI (Non-Designated Financial Institution):
Your employer must complete the enclosed Summary Description.

If the Custodian is the DFI, I elect do not elect to have transfers made from this SIMPLE IRA with respect to contributions made during all years; or with respect to contributions made in the following year or years: _____.

I acknowledge that if transfers are elected, the Custodian may restrict the investment options available under this plan until transferred. This transfer election must be received by the Custodian no later than the expiration of the 60-day election period for transfers to be made without cost or penalty. In the event that this is a rollover contribution, I irrevocably elect, pursuant to the requirements of 1.402(a)(5)-IT of the IRS regulations, to treat this contribution as a rollover contribution. **THIS AGREEMENT CONTAINS A PREDISPUTE ARBITRATION CLAUSE AT ARTICLE 8 OF THE SAVINGS INCENTIVE MATCH PLAN FOR EMPLOYEES PLAN AGREEMENT AND DISCLOSURE AND PAGE 3 OF THIS ADOPTION AGREEMENT.**

I certify that the above information is correct. I appoint RBC Capital Markets, LLC as Custodian in accordance with the terms and conditions of this SIMPLE IRA Custodial Agreement and consent to the Custodian's fees in the fee schedule. The fees are subject to change upon notice to the Account Owner. I acknowledge receipt of a copy of the plan document under which this SIMPLE IRA is established, a copy of this Adoption Agreement, and a copy of the Disclosure Statement with respect to this SIMPLE IRA. I direct the Custodian to invest available uninvested cash balances of my account on a daily basis in a money market fund. I direct all benefits upon my death be paid as indicated above.

Fees: Annual Fee \$35 Closing/Termination Fee: \$120

Client Signature	Date	Print Name
Witness for Client Signature	Date	Print Name
Accepted By <i>Ann M. Senne</i>		Print Name Ann M. Senne

SECTION FIVE: CONSENT OF SPOUSE

I consent to the above Beneficiary designation.
(NOTE: Consent of your spouse may be required in a community property or marital property state to effectively designate a Beneficiary other than or in addition to your spouse.)
DISCLAIMER FOR COMMUNITY AND MARITAL PROPERTY STATES: Your spouse may have a property interest in your account and the right to dispose of the interest by Will. Therefore, the Custodian disclaims any warranty as to the effectiveness of your Beneficiary designation or as to the ownership of the Account after the death of your spouse. For additional information, please consult your legal advisor.

Spouse Signature	Date	Print Name
Or Marital Status: <input type="checkbox"/> I certify that at the time of signing, I am not married.		
Client Signature	Date	Print Name
Notary Signature (for either choice above)	Date	Seal Here

This document must accompany the SIMPLE Employee Plan Agreement and Disclosure Statement.



CUSTODIAL SIMPLE IRA PARTICIPANT ADOPTION AGREEMENT

CLIENT FORM COMPLETION INSTRUCTIONS

1. Read carefully the accompanying SIMPLE IRA Employee Plan Agreement and Disclosure Statement.
2. Complete or correct Sections 1, 2, 3, 4 and 5, if applicable.
3. Keep the client copy and the SIMPLE IRA Employee Plan Agreement and Disclosure Statement for your records.
4. Return the original document in the envelope provided.

BENEFICIARY DESIGNATION RULES OF INTERPRETATION

1. **Primary Beneficiaries.** Unless the Account Owner (“Owner”) otherwise specifies, the Account will be paid in equal shares to the primary Beneficiary or Beneficiaries who survive the Owner. If the Owner specifies percentage (or fractional) shares for the primary Beneficiaries and if some but not all such Beneficiaries fail to survive the Owner, the account will be divided among the surviving primary Beneficiaries in proportion to the relative percentage (or fractional) shares of each unless the Owner has stipulated a Per Stirpes designation.
2. **Contingent Beneficiaries.** If no primary Beneficiary survives the Owner, the Account will be paid in equal shares (unless otherwise specified in the Beneficiary designation) to the contingent Beneficiary or Beneficiaries who survive the Owner, following the rule in paragraph (1) above.
3. **Death Before Full Distribution.** Unless the Owner has otherwise specified in the Beneficiary designation, the Beneficiary will become fixed as of the Owner’s death so that, if a Beneficiary survives the Owner but dies before the receipt of all amounts due such Beneficiary, the remaining amounts will be payable to the representative of the Beneficiary’s estate or to one or more Beneficiaries designated by such Beneficiary.
4. **Designation by Relationship Only.** Any designation of a Beneficiary only by statement of relationship to the Owner (or Beneficiary) will be effective only to designate the person or persons standing in such relationship at the Owner’s (or Beneficiary’s) death.

If no Beneficiary designation is in force at the time of the Owner’s death, the Beneficiary shall be the spouse of the Owner. If there is no living spouse, the Beneficiary shall be the Owner’s estate.

AGREEMENT TO ARBITRATE CONTROVERSIES

This agreement contains a predispute arbitration clause. By signing an arbitration agreement the parties agree as follows:

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party’s ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration in some cases; a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

The Client agrees that any controversy arising out of or relating directly or indirectly to this Agreement, or any investment by the Client hereunder, or with respect to transactions of any kind executed by or with RBC Correspondent Services, a division of RBC Capital Markets, LLC (“RBC CM”), Member NYSE/FINRA/SIPC, the introducing broker, or their respective officers, directors, agents, employees, or affiliates, or with respect to this Agreement or any other agreements entered into with RBC CM or the introducing broker relating to the Accounts with RBC CM or the breach thereof, shall be settled by arbitration pursuant to the Federal Arbitration Act and in accordance with the rules, then in effect, of the Financial Industry Regulatory Authority. Notice preliminary to, in conjunction with or incident to arbitration, may be sent to the Client by mail and personal service is hereby waived. Judgment upon any award rendered by the arbitrators may be entered in any court having jurisdiction thereof.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the request for class certification is denied; (ii) the class is decertified; or (iii) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Agreement except to the extent stated herein.